

Terms & Conditions for Credit Card Balance Protection

- The Credit Card Balance Protection Fee will ensure that in the event of death (not including death caused by suicide, addiction to narcotics, alcohol abuse, riot, invasion, terrorist activity and rebellion) of the principal credit card holder, whose income is used to calculate the principal credit card holder's repayment capacity of the credit card limit, and provided the principal credit card holder is not in default on the date of the Death, the then outstanding credit card balance, including interest and fees will be considered paid off by the Bank.
- The Credit Card Balance Protection fee is a monthly charge applied on the outstanding credit card balance. It is calculated at the end of each monthly interest period. The fee is \$0.30 per \$100 outstanding balance or 0.003 times the outstanding balance;
- If the credit card account is delinquent for more than 30 days, the Fee is automatically revoked. Should the credit card account become current, the Fee will be automatically reactivated;
- The outstanding credit card balance will be paid up to a maximum of \$ 25.000;
- The maximum customer age applicable for the Credit Card Balance Protection Fee is 70 years;
- Aruba Bank's General Terms and Conditions and its Credit Card Terms and Conditions apply.